



**American University
European Union Program
Fall 2015**

SYLLABUS

***ECONOMIC, ENVIRONMENTAL, AND TRADE POLICY IN
THE EUROPEAN UNION
(SISA-323-001S and ECON-458-005S)***

This course is intended to help you develop an in-depth working knowledge of the EU's economic, environmental and trade policies. By doing so, you will gain a greater understanding of the process and evolution of European economic integration, its external trade relationships, and its implications for the world.

Course Structure

The course begins with a study of the EU's Single Market and its system of economic governance. You learn about the process of integration and how the EU has achieved the free of movement of goods, services, capital and labor across its member states. You also learn about the EU's activities in anti-trust and merger policy, and you learn about the politics and economics of the euro. The course will then discuss the EU's environmental policies and the global implications of those policies. You learn about the Common Agriculture Policy and its impact on trade and the environment. You learn about the EU's policies toward climate change, and environmental threats such as the persistence of chemicals in the environment. The course ends with a discussion of the EU's external economic relations. You study the EU's role in the WTO, its relationship with the countries that border the EU, its relationship with the African, Caribbean and Pacific Group of States, and its relationship with the United States.

The course is team-taught. Professor Sheridan will lecture on the first five topics. Professor Chang will then take over the course and lecture on the remaining seven topics. In addition, you will have seminars with guest speakers who are actively involved in various economic policy areas and you will visit the EU's institutions. Discussing issues with policy experts gives you a unique opportunity to test your theoretical classroom training against the realities of politics in Europe. By doing so, you will gain a greater understanding of the impact of the European Union on the global economy.

Course Requirements

You are required to read the assigned material, participate in our seminars with guest speakers and to contribute to our class sessions and discussions. You cannot expect to sit back and learn from this experience through passive absorption of the material. Instead, the process of learning in this program requires you to play an active role in our class meetings. In this program, more than in any other academic experience that you have had, you will truly get out of it what you put into it. In light of this, your final grade is determined by the following:

- 1) **Attendance, Participation, and Conduct:** Much of the learning in this course occurs in the classroom. You simply cannot get the notes from a friend and hope to understand what the seminar was about or how strongly an individual speaker felt about an issue. So, attendance and punctuality at all of our class events is mandatory. Please remember that an early departure for a weekend out-of-town, a late return from traveling, a visit from your family or friends, an extra day of work at the internship or an early departure from the program at the end of the semester are all unacceptable excuses for missing class. Class participation will be taken into account in assigning the grade.
- 2) **Examination:** For the material covered in Professor Sheridan's lectures, an examination will be held on **Thursday 24 September**.
- 3) **Papers:** For the material covered in Professor Chang's lectures, you will write two ten-page papers. The first is due on **Friday 23 October**. The second is due on **Friday 4 December**. Both should be emailed to Professor Chang at michele.chang@coleurope.eu

These elements will be weighted to determine your final grade as follows:

First Examination.....	32 percent
First Paper.....	32 percent
Second Paper.....	32 percent
Attendance and Participation.....	4 percent

Textbooks and Readings

Your textbooks have been chosen to provide you with a scholarly background in the topics we will be covering. In addition to these texts, the daily reading of the news is required. You must keep abreast of the issues of the day and you will be tested on those issues in light of our course-work. You may also receive additional readings from academic journals and current periodicals.

Your textbooks are:

Ali M. El-Agraa, *The European Union: Economics and Policies*, (Cambridge: Cambridge University Press, 2011.)

Michele Chang, *Economic and Monetary Union*, (London: Palgrave, forthcoming.)

Erik Jones, Anand Menon, and Stephen Weatherill, *The Oxford Handbook of the European Union*, (Oxford: Oxford University Press, 2014.)

Topics and Reading Assignments

Below is a schedule of topics and reading assignments from our texts. Additional readings from journal articles and current periodicals may also be assigned. In addition to the following, the daily reading of a major newspaper is required, and the issues in the news may appear on exams.

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| Topic I: | The Economics of Integration and the European Economy
Readings: El-Agraa, Chapters 1 and 5. |
| Topic II: | The WTO, Free Trade Areas and Customs Unions
Readings: El-Agraa, Chapter 6. |
| Topic III: | The Single Market in Goods
Reading: El-Agraa, Chapters 7, 9 and 15.
Jones, Menon, and Weatherill, Chapter 29. |
| Topic IV: | The Single Market in (non-Financial) Services and Labor
Readings: El-Agraa, Chapters 8 and 23.
Jones, Menon, and Weatherill, Chapter 38. |
| Topic V: | Competition Policy
Readings: El-Agraa, Chapters 13 and 14.
Jones, Menon, and Weatherill, Chapter 31.
Commission, <i>Competition Policy in Europe</i> ,
http://europa.eu.int/comm/competition/publications/competition_policy_and_the_citizen/en.pdf |
| Topic VI: | The Single Market in Capital and Financial Services: Part I
Readings: Chang, Chapter 5. |

- Topic VII: The Single Market in Capital and Financial Services: Part II
 Readings: Lucia Quaglia, "Financial Regulation and Supervision in the European Union After the Crisis," *Journal of Economic Policy Reform* 16(1) 2013: 17-30.
 Nicolas Veron, "Defining Europe's Capital Markets Union", Bruegel, 13 November 2014.
- Topic VIII: The Euro the ECB
 Readings: Chang, Chapter 4
 Jones, Menon, and Weatherhill, Chapter 32
- Topic IX: The Common Agriculture Policy, Trade, and Environment
 Readings: El-Agraa, Chapter 20
 Jones, Menon, and Weatherill, Chapter 34.
 Johan Swinnen, "The Political Economy of the 2014-2020 Common Agricultural Policy: Introduction and Key Conclusions," in *The Political Economy of the 2014-2020 Common Agricultural Policy: An Imperfect Storm*. J. Swinnen ed. (London: Rowman and Littlefield, 2015.)
- Topic X: Environmental Policy and the Emissions Trading Scheme
 Readings: El-Agraa, Chapter 18
 Jones, Menon, and Weatherill, Chapter 36.
- Topic XI: Trade Policy: EU Neighborhood:
 Readings: El-Agraa, Chapter 24.
 Jones, Menon, and Weatherill, Chapter 30.
- Topic XII: Trade Policy: The Developing World
 Readings: El-Agraa, Chapter 25

Contacting Your Professors

Since he is also your program Director, you will see Professor Sheridan nearly every day that you have classes. Simply talk to him between classes to arrange a meeting, or send him an email at aub@aub.be. For Professor Chang, you may send her an email to arrange for a meeting at michele.chang@coleurope.eu.